

KEDIA ADVISORY



DAILY SPICES REPORT

7 April 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

| Commodity | Expiry | Open | High | Low | Close | % Change |
|-----------|-----------|-----------|-----------|-----------|-----------|----------|
| TURMERIC | 20-Apr-26 | 15,800.00 | 16,300.00 | 15,652.00 | 16,246.00 | 3.29 |
| TURMERIC | 20-May-26 | 15,860.00 | 16,240.00 | 15,680.00 | 16,208.00 | 2.97 |
| JEERA | 20-Apr-26 | 22,110.00 | 22,590.00 | 22,110.00 | 22,465.00 | 0.63 |
| JEERA | 20-May-26 | 22,560.00 | 22,850.00 | 22,490.00 | 22,745.00 | 0.64 |
| DHANIYA | 20-Apr-26 | 13,370.00 | 13,590.00 | 12,906.00 | 13,410.00 | 4.20 |
| DHANIYA | 20-May-26 | 13,222.00 | 13,766.00 | 13,036.00 | 13,580.00 | 4.17 |

Spot Market Update

| Commodity | Place | Price | % Chg |
|----------------------------|-----------|-----------|-------|
| Jeera | उंझा | 22,559.15 | -0.17 |
| Jeera | जोधपुर | 22,900.00 | 0.66 |
| Dhaniya | गोंडल | 12,986.55 | 0 |
| Dhaniya | कोटा | 13,290.25 | 0.82 |
| Turmeric (Unpolished) | निजामाबाद | 14,839.95 | 4 |
| Turmeric (Farmer Polished) | निजामाबाद | 15,731.80 | 3.28 |

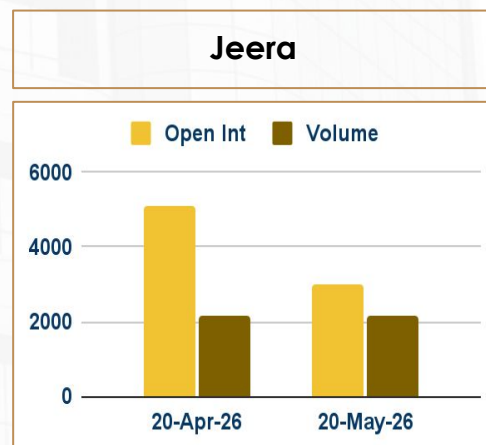
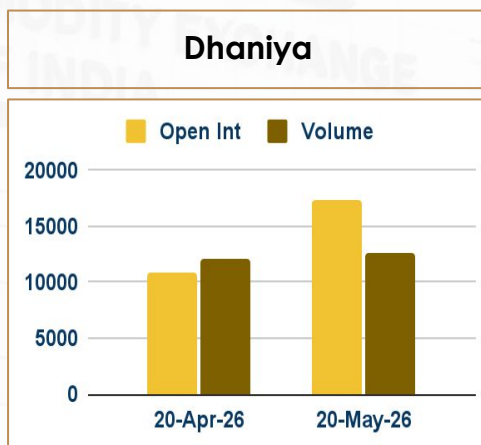
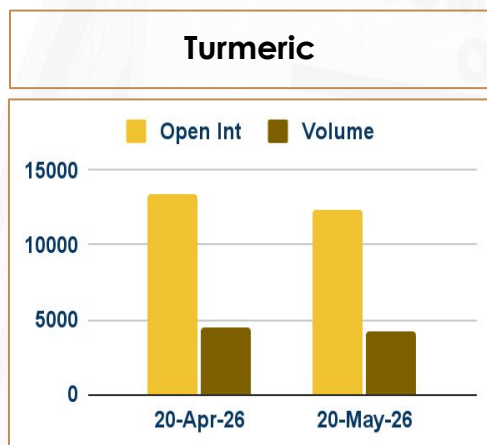
Currency Market Update

| Currency | Country | Rates |
|----------|------------|--------|
| USDINR | India | 92.87 |
| USDCNY | China | 6.88 |
| USDBDT | Bangladesh | 122.43 |
| USDHKD | Hongkong | 7.84 |
| USDMYR | Malaysia | 4.04 |
| USDAED | UAE | 3.67 |
| EURUSD | Europe | 1.15 |

Open Interest Snapshot

| Commodity | Expiry | % Change | % Oi Change | Oi Status |
|-----------|-----------|----------|-------------|----------------|
| TURMERIC | 20-Apr-26 | 3.29 | -4.97 | Short Covering |
| TURMERIC | 20-May-26 | 2.97 | 12.75 | Fresh Buying |
| JEERA | 20-Apr-26 | 0.63 | -8.49 | Short Covering |
| JEERA | 20-May-26 | 0.64 | 26.43 | Fresh Buying |
| DHANIYA | 20-Apr-26 | 4.20 | -21.82 | Short Covering |
| DHANIYA | 20-May-26 | 4.17 | 29.58 | Fresh Buying |

OI & Volume Chart



Technical Snapshot



BUY JEERA APR @ 22400 SL 22100 TGT 22700-22900. NCDEX

Spread JEERA MAY-APR 280.00

Observations

Jeera trading range for the day is 21910-22870.

Jeera gains as India Meteorological Department has issued alerts for rising temperatures in North Gujarat.

Severe heatwaves could impact the seed weight of the late-sown Jeera crop, potentially reducing final yield numbers.

Production is expected to decline by approximately 5 percent to 5.13 lakh tonnes this year.

In Unjha, a major spot market, the price ended at 22559.15 Rupees dropped by -0.17 percent.

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|-----------|-----------|----------|----------|----------|----------|----------|
| JEERA | 20-Apr-26 | 22,465.00 | 22870.00 | 22670.00 | 22390.00 | 22190.00 | 21910.00 |
| JEERA | 20-May-26 | 22,745.00 | 23060.00 | 22910.00 | 22700.00 | 22550.00 | 22340.00 |

Technical Snapshot



BUY DHANIYA APR @ 13200 SL 12800 TGT 13600-13900. NCDEX

Spread DHANIYA MAY-APR 170.00

Observations

Dhaniya trading range for the day is 12618-13986.

Dhaniya prices gained driven by lower sowing and rising crop risks.

Arrivals in Rajasthan and Madhya Pradesh are expected to start in full pace from March

As on 02 Feb 2026, sowing in Gujarat seen down by 3.25% to 126,470 hectares compared to last year's 130,731 hectares.

In Gondal, a major spot market, the price ended at 12986.55 Rupees dropped by 0 percent.

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|-----------|-----------|----------|----------|----------|----------|----------|
| DHANIYA | 20-Apr-26 | 13,410.00 | 13986.00 | 13698.00 | 13302.00 | 13014.00 | 12618.00 |
| DHANIYA | 20-May-26 | 13,580.00 | 14190.00 | 13884.00 | 13460.00 | 13154.00 | 12730.00 |

Technical Snapshot



BUY TURMERIC APR @ 16100 SL 15800 TGT 16400-16700. NCDEX

Spread TURMERIC MAY-APR -38.00

Observations

Turmeric trading range for the day is 15418-16714.

Turmeric gained as arrivals remain below normal and good domestic and international demand.

It is reported that both farmers and stockists have significantly reduced their stocks.

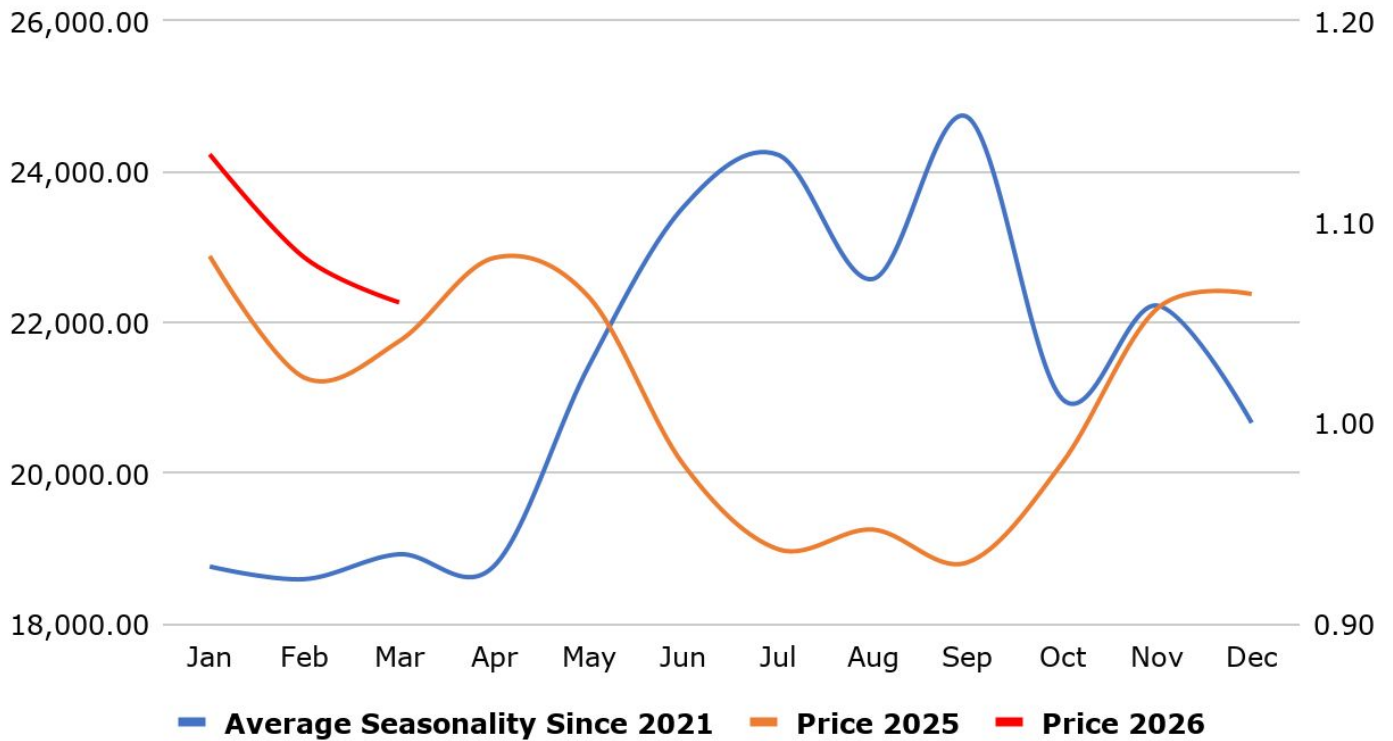
Yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

In Nizamabad, a major spot market, the price ended at 15731.8 Rupees gained by 3.28 percent.

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|-----------|-----------|----------|----------|----------|----------|----------|
| TURMERIC | 20-Apr-26 | 16,246.00 | 16714.00 | 16480.00 | 16066.00 | 15832.00 | 15418.00 |
| TURMERIC | 20-May-26 | 16,208.00 | 16602.00 | 16404.00 | 16042.00 | 15844.00 | 15482.00 |

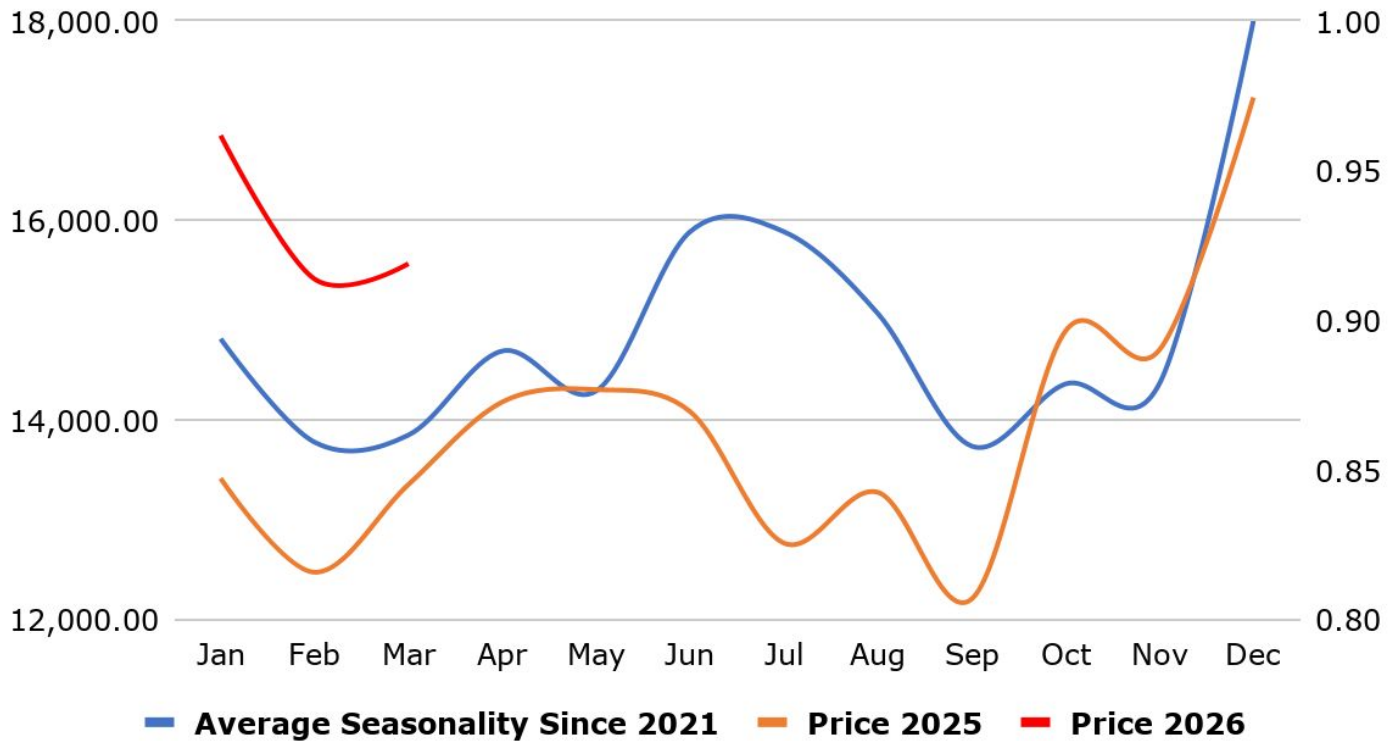
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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